



## FINANCIAL AVENUE®

THE ROAD TO SMARTER MONEY MANAGEMENT

# COURSE LEARNING OBJECTIVES



### Budgeting

1. Name at least four reasons why it is important to have a budget.
2. Name the characteristics of SMART goals and develop six financial goals that follow these guidelines.
3. Create a personal budget.
4. Describe at least three ways to minimize expenses and keep a budget on track.



### Credit Cards

1. Understand how revolving credit works.
2. Understand how to check a credit report.
3. Explain the new laws related to consumer rights.



### Credit History

1. Explain why credit history is important and the purpose of a credit report.
2. Outline and explain the components of a credit report.
3. Understand how to resolve errors on a credit report.
4. Name at least three ways to raise a credit score.



### Contracts

1. Outline responsibilities as they relate to entering into a contract.
2. Explain the purpose of a promissory note and how a Master Promissory Note works.
3. Understand basic components of cell phone contracts, lease agreements, car warranties and credit card contracts.



### Identity Theft

1. List four pieces of personal information an identity thief is interested in.
2. Identify at least five ways to protect an identity.
3. Identify warning signs that an identity theft has occurred.
4. Explain the procedure for working with local law enforcement when an identity theft occurs.



### Paying for College

1. Estimate and compare the cost of attending college.
2. Describe in detail the process for filling out the Free Application for Federal Student Aid (FAFSA).
3. Give an overview of the types of financial aid available, including grants, scholarships, student employment, federal loans and private loans.
4. Consider the differences in applying for financial aid if you are a graduate student.
5. Explain how tax credits and deductions work and how they might help fund an education.

# MINI-MODULE LEARNING OBJECTIVES



## Working in College

1. List the advantages of on-campus and off-campus jobs.
2. Define work-study.
3. Determine the ideal number of hours to work while in college.
4. Discover how to acquire marketable skills while in college.



## Understanding a Paycheck

1. Name and explain the basic components of a paycheck.
2. Explain the difference between net pay and gross pay.
3. Outline the various deductions on an earnings statement and describe their purpose.
4. Understand the benefits of direct deposit.



## Banking Basics

1. List several products and services a bank might offer.
2. Describe the difference between a traditional bank, online bank and credit union.
3. List and define the fees tied to bank accounts.



## Understanding Insurance

1. Describe the basics of auto, renters and health insurance.
2. Define basic insurance terminology and how insurance works.
3. Describe renters insurance and how it works.
4. Recognize the importance of health insurance and where one might find coverage.



## Importance of Saving

1. Describe strategies for saving and reducing spending.
2. Describe how much one should set aside for unexpected events.
3. Discover ways to save money on a tight budget.



## Borrowing Money

1. Explain how interest works when borrowing money.
2. Explain how a credit record affects the ability to borrow money in the future.
3. Outline the process of getting a loan and why it is important to repay on time.
4. Understand the basics of how to use a credit card wisely.



## Investing in Your Future

1. Explain how retirement investments such as a 401(k) and an IRA work.
2. Provide examples of why it is important to start investing early.
3. Define and explain how stocks, bonds and mutual funds work and the risk involved with each.
4. Define basic investing terminology.



## Your First Job

1. List tips for being successful in an interview.
2. Describe how to follow-up with a potential employer.
3. Outline and describe the components of a benefits package, including health insurance, life insurance, paid time off and retirement.



## Taxes and You

1. Explain how to use the W2 form to complete an income tax form.
2. Outline the process for preparing, completing and submitting federal and state income tax forms.
3. Look at the components of an income tax form and describe how to fill one out.
4. Explain taxes and how tax money is used.



## Tackling Debt

1. Outline the steps to tackle debt.
2. Explain how interest payments may inhibit one's ability to become debt free.
3. Know when it is appropriate to contact lenders.
4. Learn how to contact organizations that can help with debt, if needed.



Financial Avenue is brought to you by Inceptia, an industry advocate and provider of financial education resources.

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